



MEMORANDUM OF UNDERSTANDING

Experiential Learning, Virtual Internship Programs,
Hackathons & Faculty Development Programs.

Memorandum of Understanding or Service Agreement

This Service Agreement ("Agreement") has been executed on the 19th May 2026 by and Between

M/s. SmartBridge Educational Services Pvt Ltd, having its corporate office at 6th Floor, Technical Block, Sundarayya Vignana Kendram, Madhava Reddy Colony, Gachibowli, Hyderabad, Telangana – 500032 hereinafter referred to as "**Company**". Which expression shall unless it be repugnant to the context or meaning hereof be deemed to mean and include its successors and assigns.

AND

M/s, Rishi MS Institute of Engineering and Technology for Women having its corporate office Address at Near JNTUH, Nizampet Cross Road, Kukkatpally, Hyderabad, Telangana - 500085 (hereinafter referred to as "**Institution**" or "**College**" or "**University**" and includes its successors and assigns).

Both Institution and Company are individually referred to as a "Party" and jointly as "Parties".

WHEREAS:

- A. Company is an EdTech company which offers outcome based experiential learning programs on emerging technologies for building skills for students bringing academia (faculty), technology partners and students together through internship programs, hackathons (technology bootcamps, hands on training programs etc.) for students by partnering with institutions.
- B. Company also represents that it has necessary skills, technology, infrastructure and partner engagement with leading technology industry partners (viz., Google, Salesforce, ServiceNow, IBM etc. through training and certification among other partners) that offer Virtual Internship Programs, Credit Courses (defined later), though experiential learning to Students which provide them direct experience through which students can use analytical skills and apply new ideas from their experience in their classroom learning..
- C. **College**, based on the aforesaid representations of the Company, has expressed its interest as a university to avail SkillWallet platform to engage their students on Virtual Internships, Hackathons and Experiential Learning courses in curriculum.
- D. The Parties now wish to collaborate with each other, to equip Students with skills through Virtual Internship programs, Hackathons and Experiential Learning projects in leading technology areas offered by industry partnerships along with the Faculty Development Programs to educators facilitated by the Company, as per the terms and conditions mentioned herein.

NOW, THEREFORE, in consideration of the foregoing, benefits and covenant contained herein and for other good and valuable considerations, the Parties, intending to be legally bound, hereby agree as follows:

In this Agreement, all capitalised words and expressions defined shall have the meaning ascribed to them as set out below:

"**Agreement**" shall mean this agreement, together with annexures, schedules, appendices, addendum, amendments, and supplements here to. These annexures, schedules, appendices, addendum, amendments and supplements form an integral part of this Agreement.

"Experiential Learning" shall mean a project-based experiential learning program / course shall be of 120 hrs. of duration with hands-on learning, usecase development. Experiential Learning program will be delivered virtually via collaborative project workspace under the guidance of mentors.

"Virtual Internship Program" shall mean a program created in partnership with industry / technology company to introduce cutting edge technologies to the students through hands-on learning and usecase development. The virtual internship program will be delivered virtually via collaborative project workspace under the guidance of mentors.

"Hackathon" shall mean an innovation-driven event designed to engage students in solving real-world challenges through ideation, prototyping, and solution development. The hackathon will be executed in a hybrid or virtual mode through a collaborative workspace, under the guidance and mentorship of domain experts.

"Faculty Development Program" shall mean a structured professional development initiative designed to upskill faculty members on emerging technologies and industry-relevant tools. The program shall include hands-on learning, guided sessions, and use-case development to strengthen faculty expertise and teaching effectiveness & will be delivered virtually or in hybrid mode.

"Industry Partners" shall mean the partners with whom company has valid and subsisting agreements and assures the same continues during the entire Term of this Agreement or a Student successfully complete their opted Programs, whichever is later.

"Students" shall mean students who are admitted to and undergoing various degree programs (undergraduate and post-graduate) in various engineering and non-engineering domains offered by university and its affiliated colleges.

1. SCOPE OF WORK:

Both the Parties are desirous to collaborate with each other to enable Experiential Learning, Virtual Internship Programs, Hackathons & Faculty Development Programs for the University, and its affiliated colleges Students to build practical skills through Hands-on and to get trained on in-demand technologies as per terms and conditions of this Agreement and detailed scope.

This relationship between the Parties shall be on non-exclusive basis and either Party shall be free to explore similar relationship with other third parties.

Company agrees to offer SkillWallet, which includes Experiential Learning, Virtual Internship Programs, Hackathons & Faculty Development Programs (for educators), to the College/University and its affiliated college Students through Company's partnerships with leading industry partners as mutually agreed to between the Parties, from time to time.

SkillWallet Programs / Services

Programs / Services	Annexure No.
1.1 Foundational Skilling Initiatives (Refer – Annexure for program details)	Annexure - I
1.2 Faculty Development Programs (In partnership with Industry Partners)	
1.3 Workshops on latest technologies	
1.4 Hackathons (In partnership with Industry Partners)	

2. ROLES & RESPONSIBILITIES OF THE PARTIES:

2.1 COMPANY'S ROLES & RESPONSIBILITIES:

The Company agrees that it shall provide the following to each of the Students (collectively "Services")

- a. To create customized project workspace on the Skill Wallet Platform ("Platform")
- b. Provide uninterrupted user access to the Students on the Platform for the stipulated duration as per agreement.
- c. Identify and designate a single point of contact ("Company SPOC") with whom the University/College SPOC or Students can directly interact for the purposes of understanding any difficulties during the Program.
- d. The Company SPOC shall conduct an orientation to the Students on usage of the Platform and all work activities planned, resolving all types of queries of the Students relating to the objectives and completion of the Program.
- e. Ensure review of the Hands-on-Project deliverables of Students assigned to respective mentors
- f. Ensure review of the project documentation and approve the same.
- g. e-Certificate generation and distribution to Students upon completion of the Program.
- h. Generating interim & final reports of the Program

Shall maintain a high level of satisfaction with university, its affiliated colleges and its Students in respect of Programs offered, in terms of high quality training materials, hands-on project with Industry Partners, standards of experiential exposure with adequate mentorship and guidance required from time to time.

2.2 COLLEGE'S ROLES & RESPONSIBILITIES

COLLEGE agrees and shall do the following:

- a. To assign a Single Point of Contact and faculty mentors to interact directly for the engagement and interactions with the Company.
- b. To include the programs offered as part of academic curriculum as an industry certification program or as an internship program with necessary credits.
- c. Promote the programs to the affiliated colleges at the regular intervals.
- d. Confirm the Program training calendar for a batch of Students at anytime during an academic cycle.
- e. To assign qualified Students with career interests in one or more domain.
- f. Ensure every registered student is registered in NASSCOM FutureSkills Prime platform
- g. To designate a SPOC to Coordination with the SPOC of the Constituent/Affiliated colleges students for smooth execution.
- h. To designate a SPOCs of the colleges to monitor the progression at each stage of the Program for the Students and collect necessary feedback.
- i. Shall confirm the committed number of students enrollments for the program.

3. COMMERCIALS:

- a. In consideration of the Services provided by the Company as set forth herein, the College/Student acknowledges and agrees to access the Services under this Agreement at **no cost**. Any program that requires commercials shall be outlined separately as per mutual discussion.

4. REPRESENTATIONS AND WARRANTIES

4.1 The Company represents and warrants that:

- a. It has the right, power, and authority to enter into and perform all its obligations under this Agreement.
- b. It will perform the Services using reasonable care and skill in all material respects.
- c. It will maintain proper and accurate records relating to the conduct of the Services, and shall at the request of college, provide to them, access to these records and copies to the extent necessary for audit purposes;
- d. The Platform and the software contained therein shall not distribute or transmit any virus, malicious code, or program of any nature during the delivery of the Services, that is unlawful, harmful, threatening, defamatory, obscene, infringing, harassing or ethnically offensive, facilitate illegal activity, promotes unlawful violence, discriminatory based on race, gender, colour, religious belief, in any manner hinder college and its Students ability to avail the Services
- e. It does not violate and/or infringe any third-party rights of college and/or any person or entity in any way (including without limitation any intellectual property rights, privacy rights)
- f. The Services and the hand-on-projects offered shall at all times comply with all applicable laws, rules and regulations in force.

5. CONFIDENTIALITY

- a. **Confidential Information:** "Confidential Information" refers to any training content, methodologies, materials, and information disclosed by the Company to the College during the term of this Agreement, whether orally, in writing, or in any other form, that is identified as confidential or should reasonably be understood to be confidential.
- b. The users of the Company's training program shall execute a NON DISCLOSURE AGREEMENT with the Company.
- c. Users agree to maintain the confidentiality of the Company's Confidential Information and to use it solely for the purpose of the training program provided by the Company. COLLEGE will exercise the same degree of care it uses to protect its own confidential information, but in no event less than a reasonable standard of care.
- d. Users shall use the Confidential Information only for the purpose of the offered program and shall not disclose, reproduce, distribute, or use the Confidential Information for any other purpose without the prior written consent of the Company.
- e. The Users agree that it will not use the Confidential Information to develop or provide similar training services that compete with the Company during the term of this Agreement and for a duration of 3 years after its termination or expiration.
- f. The obligations of confidentiality under this Agreement shall not apply to information that:
(a) is already known to the COLLEGE prior to disclosure; (b) is or becomes publicly available without breach of this Agreement; (c) is rightfully obtained by the COLLEGE from a third party without restrictions on disclosure; (d) is independently developed by the Receiving Party without reference to the Disclosing Party's Confidential Information; or (e) is required to be disclosed by law or by a valid order of a court or governmental agency.
- g. The parties agree that any breach of this Agreement may cause irreparable harm for which monetary damages may not be an adequate remedy. Therefore, in addition to any other remedies available at law or in equity, the Company shall be entitled to seek injunctive relief to enforce the provisions of this Agreement without the need to post a bond.

6. INTELLECTUAL PROPERTY RIGHTS

The Services, including without limitation the Platform and associated software is owned by the Company and is protected by applicable Intellectual Property laws and regulations, including the Copyright Act, 1957 (as amended) and international copyright laws. As between the Parties hereto, the Company retains all rights, title and interest to the Services. The COLLEGE agrees that Company retains all rights, title and interest in and to the Services, content, materials if any created under the Services, which are proprietary and Confidential Information shall be retained by Company. Company is licensed and its Students have the right to access the Platform and use the Services of the Company as described hereto.

The Parties agree that the trademarks associated in providing the Services are sole and exclusive property of respective Parties (and its licensors) and are protected by applicable trademark laws. Nothing in this Agreement shall give either Party any right, title or interest in other Party's trademarks, logo, service marks, branding or trade name owned by each Party (and its licensors) or assist any third party in attempting to claim adversely to the other party with regard to such ownership. The Company further agree not to register, attempt to register, any trade name or trademark which, in whole or in part, incorporate any confusingly similar to the trademarks of other Party or its licensors.

7. INDEMNIFICATION

- 7.1 The COLLEGE shall at its sole expense, indemnify and hold harmless Company and its employees, directors, and their successors and assigns (collectively the "**Indemnified Parties**") from and against (a) any and all third party claims, proceedings, damages, injuries, liabilities, losses, costs, and expenses (including reasonable attorney fees and litigation costs) (collectively "**Claims**") relating to or arising from the COLLEGE's breach of independent relationship and/or any Claims made by or on behalf of the COLLEGE's employees, including claims alleging that Company is an employer or joint employer of such Company's employees, and/or (b) any and all third party Claims relating to or arising from (i) any claim that any Services use thereof by COLLEGE and/or its Students infringes, misappropriates or otherwise violates or constitutes unlawful use or disclosure of any Intellectual Property Rights or privacy, publicity, proprietary or contract rights of a third party; (ii) errors or omissions which results in death or bodily injury or damages to property alleged to have been caused by the COLLEGE Employees or Students; or (iii) COLLEGE's failure to comply with any applicable laws, regulations or orders of any governmental, judicial or administrative authority.
- 7.2 Notwithstanding anything contained herein to the contrary, neither Party shall in any event, regardless of the form of claim, be liable for special, exemplary, punitive, incidental or consequential loss; loss of goodwill; loss of profits; loss of revenues; loss of business; loss of contracts or loss of data, whether such damages occur prior or subsequent to, or are alleged as a result of, tortious conduct, even if either Party has been advised of the possibility of such damages.

8. INDEPENDENT RELATIONSHIP:

Parties shall act as independent contractors. Nothing in this Agreement shall be construed as creating an employer-employee relationship, joint venture, or agency relationship between the Parties. The COLLEGE shall be solely responsible for its acts and for the acts of its students during the performance of terms and conditions of this Agreement and shall ensure its employees do not represent or promise anything to third party on behalf of Company.

9. ASSIGNMENT:

Neither Party can assign all or part of its obligations under this Agreement without the prior written consent from other Party. Unless otherwise stated, this Agreement will continue in full force during the Term of the Agreement and will be a binding obligation on either Party to meet their service level expectations even in cases of merger, takeover, acquisition, and amalgamation etc. of either Party. Any attempted assignment in violation of this clause shall be void. Subject to the foregoing, this Agreement shall be binding upon and shall inure to the benefit of Parties, their successors, administrators, heirs and assigns.

10. TERM AND TERMINATION OF AGREEMENT:

This Agreement will commence on the Effective Date and will continue for a period of 1 year unless terminated as provided hereto. The Agreement may be reviewed, and through the renewed only on mutual agreement of the Parties, as may be necessary to clarify and formalize roles, responsibilities, timelines, and assurances regarding the scope of work.

Either Company or College or both may terminate the Agreement in the following events:

- a. Breach of terms of this Agreement and/or not fulfilling the commitment to enroll the minimum number of students per learning track.
- b. With thirty (30) days advance notice in writing without specifying any reasons
- c. If the COLLEGE is filed for liquidation / winding up / proceedings initiated against the COLLEGE declaring insolvent / files for bankrupt / appointment of receivership on its assets / fails to pay its dues to creditor or a event exists under circumstances including a court order or management dispute or mismanagement which in the opinion of Company is likely to adversely affect the operations and activities of the COLLEGE.
- d. Breach of confidentiality or terms of intellectual property, supplier code of conduct, or submits any false, fraudulent or incorrect statement, or incorrect representation either under Agreement or otherwise or acts in a way detrimental to interest of Company.

The clause 5 (Confidentiality), clause 6 (Intellectual Property Rights), clause 7 (Indemnification), clause 11 (General) shall survive termination. All other clauses which by their very nature survive termination shall continue to be valid and in effect. Notwithstanding the expiry or early termination of this Agreement, the Students who have enrolled to the offered programs, prior to the expiry or termination date of this Agreement, shall have access to the Platform and receive the e-certificates towards completion of the Program. The Company obligations shall continue to survive expiry or termination till the Students have completed the program and e-certificates are obtained and delivered to the respective students.

11. GENERAL

11.1 Title headings, Complete and Amendments:

This Agreement (together with annexure) sets out the complete and entire understanding between the Parties regarding the subject matter contained herein and supersedes all prior proposals, understandings, or other agreements, oral and written, between the Parties regarding the subject matter contained herein, and may only be modified or amended by written agreement of the Parties. The title headings used in this Agreement are for reference purposes only and shall not be deemed to be part of this Agreement.

11.2 Assignment

The Company cannot assign all or part of its obligations under this Agreement except to affiliate entities without the prior written consent from COLLEGE. Unless otherwise stated, this Agreement will continue in full force during the Term of the Agreement.

Any attempted assignment in violation of this clause shall be void. Subject to the foregoing, this

Agreement shall be binding upon and shall inure to the benefit of both Parties, their successors, administrators, legal heirs and assigns.

11.3 Waiver:

Waiver of any breach of this Agreement is not a waiver of any other or subsequent breach of this Agreement. No waiver of any provision of this Agreement by a Party shall be effective unless it is in writing and signed by such Party.

11.4 Severability:

If any provision of this Agreement shall be found to be illegal or unenforceable by a court of competent jurisdiction, such term or provision of this Agreement will be amended to give effect to the eliminated provision to the maximum extent possible. If the court determines such action is not feasible, then any such provision shall be severable, and the remainder of this Agreement shall continue to be given full force and effect. The rest of the Agreement will remain in effect and this

11.5 Notices:

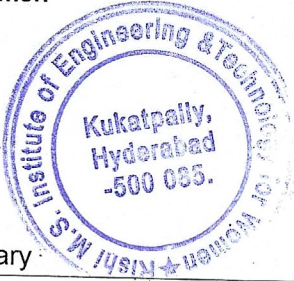
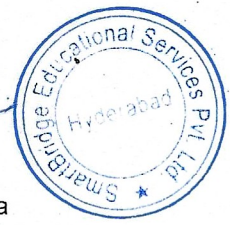
All notices, requests, consents and other communications hereunder shall be in writing and shall be delivered in person or by registered or certified mail, return receipt requested, postage and fees prepaid, or by overnight courier, receipt signature required, or by electronic mail addressed to the designed email ID's or by telex transmission, with verification of the transmission received by the sender, to the Parties as set forth below or at such other place as either Party may, by written notice to the other, direct: In case of College, to principal@rishimsengg.ac.in, with a copy to legal department and in case of Smart bridge, to amar@thesmartbridge.com

11.6 Publicity: College acknowledges and agrees that during and after the term of this Agreement, the Company can publish partnership and program updates in Company's marketing, publicity, and promotional activities and materials, including, but not limited to, press releases, marketing collateral, print, radio and television advertisements or any media whatsoever.

11.7 Governing Law and Dispute Resolution. This Agreement shall be governed by and construed in accordance with the Indian Laws. Any dispute, or disagreement arising out of this Agreement, and obligations there under (each a "Dispute") shall be communicated in writing to the other party within fifteen (15) days of the occurrence of the event giving rise to such dispute. The Parties shall first settle such Dispute, if any between its senior management team in good faith within fifteen (15) days from date of receipt of notice relating to the Dispute. If the senior management team is unable to settle the Dispute, the Parties would refer to the competent courts of Telangana.

11.8 Counterparts: This Agreement may be executed in counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

IN WITNESS WHEREOF through their authorized representatives executed these presents and affixed Common Seals of their companies, on the day, month and year first mentioned above.

For Rishi M.S. Institute of Engineering & Technology for Women   Name: M. Rajasree Designation: Secretary	For Smart Bridge Educational Services Pvt. Ltd.   Name: Jai Prakash Netha Designation: Director – Talent Initiatives
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Annexure – I

This model provides students across all branches and years with broad, free access to industry-supported skill-building initiatives. These programs are generally sponsored and incur no direct cost to the student, allowing for mass skilling and exploration of interests.

Program Name	Industry Partner / Sponsor	Scope of Work (Engagement)	Student Cost
ServiceNow Virtual Internship Program (AICTE Approved)	ServiceNow	Students gain practical experience through virtual internship programs (typically 60 hours) aligned with the respective industry partner's ecosystem, including access to learning platforms and courses. Can get Virtual Internship Completion Certificate	Free
Skill Courses (Foundational)	Google, ServiceNow, Salesforce	Activity based courses from Google and ServiceNow on Generative AI concepts. 10 to 20 Hrs of short courses for quick learning. Can gain badges after completion. Mentor Supported	Free
Google Antigravity Workshops	Google	Short-duration, hands-on workshops focused on fundamental concepts of Google Antigravity (GenAI foundations).	Free
NASSCOM FutureSkills Prime Programs	NASSCOM FutureSkills Prime	Includes access to various NASSCOM FSP Cross Sectoral Foundational Courses. These align with national skilling goals.	Free
Virtual Internship Programs	Salesforce, Snowflake, Zscaler, Pega	Introductory courses on niche technologies, suitable for exploratory learning and building foundational knowledge.	Free

Virtual Internship Programs

a. Introduction

Virtual Internship Program (VIP), an industry-partnered initiative designed to bridge the gap between academia and the professional world. Students gain valuable hands-on experience with cutting-edge technologies while developing highly sought-after skills for success in the modern job market.

Each program is carefully crafted to cater to specific job roles, incorporating structured learning, practical use-case development, and comprehensive skill assessments.

By participating in these programs, students can explore a variety of job functions, acquire a thorough understanding of relevant technologies, and develop the competencies required to succeed in their chosen fields.

b. Program Structure

The Virtual Internship Program contains 60hrs. of experiential learning with following modules.

S.No.	Module Name	No. of Hrs.	Purpose
1.	Hands-on Training on the technology	20	To enhance the skills of students in the latest and in-demand technologies.
2.	Self-paced Learning	20	Students get access to curated content and resources to supplement learning along with VILT sessions.
3.	Business Usecase Development	20	Real-world project assignments to reinforce learning and cultivate professional skills.